



## **CITY OF MILPITAS NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that on April 19, 2022, at 7:00 PM, the Milpitas City Council will hold a hybrid public hearing in person at Milpitas City Hall, 455 E. Calaveras Blvd. and via Zoom webinar. The hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), will be held with respect to a proposed plan of financing providing for issuance by the California Municipal Finance Authority (the "Authority") of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, in an amount not to exceed \$47,000,000 in aggregate principal amount (the "Bonds"). The proceeds of the Bonds will be used to: (1) finance or refinance the acquisition, construction, improvement and equipping of 308 Sango Court, a multifamily rental housing project located at 308 Sango Court, Milpitas, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned by Milpitas Pacific Associates, a California Limited Partnership (the "Borrower") or a partnership of which Pacific West Communities, Inc. (the "Developer") or a related person to the Developer is the general partner.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 7:00 PM or as soon thereafter as the matter can be heard, and will be held via Zoom webinar, and in the City Council Chambers, 455 East Calaveras Boulevard, Milpitas, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments.

For further information or written correspondence, contact Building Safety and Housing at (408) 586-3240, or via email at [Housing@ci.milpitas.ca.gov](mailto:Housing@ci.milpitas.ca.gov).

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, City Clerk, City of Milpitas, 455 East Calaveras Boulevard, Milpitas, California 95035 or to [CityClerk@ci.milpitas.ca.gov](mailto:CityClerk@ci.milpitas.ca.gov).

Pursuant to the Americans with Disabilities Act, the City of Milpitas will make reasonable efforts to accommodate persons with disabilities. If you require special accommodation, please

contact the Building Safety and Housing Department at (408) 586-3240 or  
[Housing@ci.milpitas.ca.gov](mailto:Housing@ci.milpitas.ca.gov).

Wendy Wood  
City Clerk  
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